

## FINANCIAL AND COMMERCIAL.

FRIDAY, JULY 9—P. M.

The relaxation of the money market was, as expected, the consequence of the determination of Secretary Boutwell to reduce his currency balance. The gratification of the interest rate to legal figures was, of course, assisted by the fears of the money lenders who have begun to entertain lively apprehensions for the result of the salary investigation now in progress by the District Attorney. We have the authority of that gentleman for stating that certain parties, whose names are withheld for the present, have been indicted by the Grand Jury, but their arrest is not yet ordered. The prevailing rates on call were seven per cent currency and seven per cent gold, the latter being construed as legal and so generally recognized. In some rare instances where it could be easily done, and where the borrowers were deemed to be entirely worthy of confidence, as high as a thirty-second and interest was paid. Much uneasiness was felt as to the parties implicated in the indictment for usury, but no names were definitely connected with the charge.

The changed aspect of the general money market induced a better inquiry for commercial paper, but rates were hardly lower. Sales of prime mercantile notes were made at eleven to twelve per cent discount, although holders were not offering much at higher figures than ten. The effect of the relaxation in rates on call has not been fully felt to-day, and lenders are cautious about dealing in paper, fearing some emergency which may enable them to do better in demand loans. Prime bankers' paper, running sixty days, is quoted at about nine per cent discount.

Foreign exchange was steady but inactive. The choicest sterling bills at sixty days are held at 110, the easier state of the money keeping the quotation firm. The range of sight bills was from 110 1/2 to 110 3/4.

The circumstances of the government purchases of bonds to-day suggest a modification of the manner of conducting them which will be to the pecuniary benefit of the Treasury. The prices to-day were, on an average, higher than the market prices for the issues bought. The generosity of the government in relieving its obligations should not be thus abused. Of the \$3,000,000 only \$1,500,000 were got at the market price. The balance had to be taken at nearly a half per cent higher. The reason of this is the large amount called for by the advertisement. It would be better to distribute the purchases over three days. The competition between sellers would then be greater and the government the gainer. Under the plan to-day the speculators, knowing that the market is not over abundantly supplied with bonds, put up the price in their proposals in the expectation that the government would be under the necessity of buying from them in order to make up the total \$3,000,000. As to the money market, the effect would be the same. Wall street always disdains the future, and money would be just as easy for the currency for the bonds came out by instalments.

The award for the \$2,000,000 was made in the following lots at the prices specified:—  
\$100,000 1869 coup. at 117 1/2; \$200,000 1867 coup. at 117 1/2; \$100,000 1868 coup. at 117 1/2; \$100,000 1869 coup. at 117 1/2; \$100,000 1870 coup. at 117 1/2; \$100,000 1871 coup. at 117 1/2; \$100,000 1872 coup. at 117 1/2; \$100,000 1873 coup. at 117 1/2; \$100,000 1874 coup. at 117 1/2; \$100,000 1875 coup. at 117 1/2; \$100,000 1876 coup. at 117 1/2; \$100,000 1877 coup. at 117 1/2; \$100,000 1878 coup. at 117 1/2; \$100,000 1879 coup. at 117 1/2; \$100,000 1880 coup. at 117 1/2; \$100,000 1881 coup. at 117 1/2; \$100,000 1882 coup. at 117 1/2; \$100,000 1883 coup. at 117 1/2; \$100,000 1884 coup. at 117 1/2; \$100,000 1885 coup. at 117 1/2; \$100,000 1886 coup. at 117 1/2; \$100,000 1887 coup. at 117 1/2; \$100,000 1888 coup. at 117 1/2; \$100,000 1889 coup. at 117 1/2; \$100,000 1890 coup. at 117 1/2; \$100,000 1891 coup. at 117 1/2; \$100,000 1892 coup. at 117 1/2; \$100,000 1893 coup. at 117 1/2; \$100,000 1894 coup. at 117 1/2; \$100,000 1895 coup. at 117 1/2; \$100,000 1896 coup. at 117 1/2; \$100,000 1897 coup. at 117 1/2; \$100,000 1898 coup. at 117 1/2; \$100,000 1899 coup. at 117 1/2; \$100,000 1900 coup. at 117 1/2; \$100,000 1901 coup. at 117 1/2; \$100,000 1902 coup. at 117 1/2; \$100,000 1903 coup. at 117 1/2; \$100,000 1904 coup. at 117 1/2; \$100,000 1905 coup. at 117 1/2; \$100,000 1906 coup. at 117 1/2; \$100,000 1907 coup. at 117 1/2; \$100,000 1908 coup. at 117 1/2; \$100,000 1909 coup. at 117 1/2; \$100,000 1910 coup. at 117 1/2; \$100,000 1911 coup. at 117 1/2; \$100,000 1912 coup. at 117 1/2; \$100,000 1913 coup. at 117 1/2; \$100,000 1914 coup. at 117 1/2; \$100,000 1915 coup. at 117 1/2; \$100,000 1916 coup. at 117 1/2; \$100,000 1917 coup. at 117 1/2; \$100,000 1918 coup. at 117 1/2; \$100,000 1919 coup. at 117 1/2; \$100,000 1920 coup. at 117 1/2; \$100,000 1921 coup. at 117 1/2; \$100,000 1922 coup. at 117 1/2; \$100,000 1923 coup. at 117 1/2; \$100,000 1924 coup. at 117 1/2; \$100,000 1925 coup. at 117 1/2; \$100,000 1926 coup. at 117 1/2; \$100,000 1927 coup. at 117 1/2; \$100,000 1928 coup. at 117 1/2; \$100,000 1929 coup. at 117 1/2; \$100,000 1930 coup. at 117 1/2; \$100,000 1931 coup. at 117 1/2; \$100,000 1932 coup. at 117 1/2; \$100,000 1933 coup. at 117 1/2; \$100,000 1934 coup. at 117 1/2; \$100,000 1935 coup. at 117 1/2; \$100,000 1936 coup. at 117 1/2; \$100,000 1937 coup. at 117 1/2; \$100,000 1938 coup. at 117 1/2; \$100,000 1939 coup. at 117 1/2; \$100,000 1940 coup. at 117 1/2; \$100,000 1941 coup. at 117 1/2; \$100,000 1942 coup. at 117 1/2; \$100,000 1943 coup. at 117 1/2; \$100,000 1944 coup. at 117 1/2; \$100,000 1945 coup. at 117 1/2; \$100,000 1946 coup. at 117 1/2; \$100,000 1947 coup. at 117 1/2; \$100,000 1948 coup. at 117 1/2; \$100,000 1949 coup. at 117 1/2; \$100,000 1950 coup. at 117 1/2; \$100,000 1951 coup. at 117 1/2; \$100,000 1952 coup. at 117 1/2; \$100,000 1953 coup. at 117 1/2; \$100,000 1954 coup. at 117 1/2; \$100,000 1955 coup. at 117 1/2; \$100,000 1956 coup. at 117 1/2; \$100,000 1957 coup. at 117 1/2; \$100,000 1958 coup. at 117 1/2; \$100,000 1959 coup. at 117 1/2; \$100,000 1960 coup. at 117 1/2; \$100,000 1961 coup. at 117 1/2; \$100,000 1962 coup. at 117 1/2; \$100,000 1963 coup. at 117 1/2; \$100,000 1964 coup. at 117 1/2; \$100,000 1965 coup. at 117 1/2; \$100,000 1966 coup. at 117 1/2; \$100,000 1967 coup. at 117 1/2; \$100,000 1968 coup. at 117 1/2; \$100,000 1969 coup. at 117 1/2; \$100,000 1970 coup. at 117 1/2; \$100,000 1971 coup. at 117 1/2; \$100,000 1972 coup. at 117 1/2; \$100,000 1973 coup. at 117 1/2; \$100,000 1974 coup. at 117 1/2; \$100,000 1975 coup. at 117 1/2; \$100,000 1976 coup. at 117 1/2; \$100,000 1977 coup. at 117 1/2; \$100,000 1978 coup. at 117 1/2; \$100,000 1979 coup. at 117 1/2; \$100,000 1980 coup. at 117 1/2; \$100,000 1981 coup. at 117 1/2; \$100,000 1982 coup. at 117 1/2; \$100,000 1983 coup. at 117 1/2; \$100,000 1984 coup. at 117 1/2; \$100,000 1985 coup. at 117 1/2; \$100,000 1986 coup. at 117 1/2; \$100,000 1987 coup. at 117 1/2; \$100,000 1988 coup. at 117 1/2; \$100,000 1989 coup. at 117 1/2; \$100,000 1990 coup. at 117 1/2; \$100,000 1991 coup. at 117 1/2; \$100,000 1992 coup. at 117 1/2; \$100,000 1993 coup. at 117 1/2; \$100,000 1994 coup. at 117 1/2; \$100,000 1995 coup. at 117 1/2; \$100,000 1996 coup. at 117 1/2; \$100,000 1997 coup. at 117 1/2; \$100,000 1998 coup. at 117 1/2; \$100,000 1999 coup. at 117 1/2; \$100,000 2000 coup. at 117 1/2; \$100,000 2001 coup. at 117 1/2; \$100,000 2002 coup. at 117 1/2; \$100,000 2003 coup. at 117 1/2; \$100,000 2004 coup. at 117 1/2; \$100,000 2005 coup. at 117 1/2; \$100,000 2006 coup. at 117 1/2; \$100,000 2007 coup. at 117 1/2; \$100,000 2008 coup. at 117 1/2; \$100,000 2009 coup. at 117 1/2; \$100,000 2010 coup. at 117 1/2; \$100,000 2011 coup. at 117 1/2; \$100,000 2012 coup. at 117 1/2; \$100,000 2013 coup. at 117 1/2; \$100,000 2014 coup. at 117 1/2; \$100,000 2015 coup. at 117 1/2; \$100,000 2016 coup. at 117 1/2; \$100,000 2017 coup. at 117 1/2; \$100,000 2018 coup. at 117 1/2; \$100,000 2019 coup. at 117 1/2; \$100,000 2020 coup. at 117 1/2; \$100,000 2021 coup. at 117 1/2; \$100,000 2022 coup. at 117 1/2; \$100,000 2023 coup. at 117 1/2; \$100,000 2024 coup. at 117 1/2; \$100,000 2025 coup. at 117 1/2; \$100,000 2026 coup. at 117 1/2; \$100,000 2027 coup. at 117 1/2; \$100,000 2028 coup. at 117 1/2; \$100,000 2029 coup. at 117 1/2; \$100,000 2030 coup. at 117 1/2; \$100,000 2031 coup. at 117 1/2; \$100,000 2032 coup. at 117 1/2; \$100,000 2033 coup. at 117 1/2; \$100,000 2034 coup. at 117 1/2; \$100,000 2035 coup. at 117 1/2; \$100,000 2036 coup. at 117 1/2; \$100,000 2037 coup. at 117 1/2; \$100,000 2038 coup. at 117 1/2; \$100,000 2039 coup. at 117 1/2; \$100,000 2040 coup. at 117 1/2; \$100,000 2041 coup. at 117 1/2; \$100,000 2042 coup. at 117 1/2; \$100,000 2043 coup. at 117 1/2; \$100,000 2044 coup. at 117 1/2; \$100,000 2045 coup. at 117 1/2; \$100,000 2046 coup. at 117 1/2; \$100,000 2047 coup. at 117 1/2; \$100,000 2048 coup. at 117 1/2; \$100,000 2049 coup. at 117 1/2; \$100,000 2050 coup. at 117 1/2; \$100,000 2051 coup. at 117 1/2; \$100,000 2052 coup. at 117 1/2; \$100,000 2053 coup. at 117 1/2; \$100,000 2054 coup. at 117 1/2; \$100,000 2055 coup. at 117 1/2; \$100,000 2056 coup. at 117 1/2; \$100,000 2057 coup. at 117 1/2; \$100,000 2058 coup. at 117 1/2; \$100,000 2059 coup. at 117 1/2; \$100,000 2060 coup. at 117 1/2; \$100,000 2061 coup. at 117 1/2; \$100,000 2062 coup. at 117 1/2; \$100,000 2063 coup. at 117 1/2; \$100,000 2064 coup. at 117 1/2; \$100,000 2065 coup. at 117 1/2; \$100,000 2066 coup. at 117 1/2; \$100,000 2067 coup. at 117 1/2; \$100,000 2068 coup. at 117 1/2; \$100,000 2069 coup. at 117 1/2; \$100,000 2070 coup. at 117 1/2; \$100,000 2071 coup. at 117 1/2; \$100,000 2072 coup. at 117 1/2; \$100,000 2073 coup. at 117 1/2; \$100,000 2074 coup. at 117 1/2; \$100,000 2075 coup. at 117 1/2; \$100,000 2076 coup. at 117 1/2; \$100,000 2077 coup. at 117 1/2; \$100,000 2078 coup. at 117 1/2; \$100,000 2079 coup. at 117 1/2; \$100,000 2080 coup. at 117 1/2; \$100,000 2081 coup. at 117 1/2; \$100,000 2082 coup. at 117 1/2; \$100,000 2083 coup. at 117 1/2; \$100,000 2084 coup. at 117 1/2; \$100,000 2085 coup. at 117 1/2; \$100,000 2086 coup. at 117 1/2; \$100,000 2087 coup. at 117 1/2; \$100,000 2088 coup. at 117 1/2; \$100,000 2089 coup. at 117 1/2; \$100,000 2090 coup. at 117 1/2; \$100,000 2091 coup. at 117 1/2; \$100,000 2092 coup. at 117 1/2; \$100,000 2093 coup. at 117 1/2; \$100,000 2094 coup. at 117 1/2; \$100,000 2095 coup. at 117 1/2; \$100,000 2096 coup. at 117 1/2; \$100,000 2097 coup. at 117 1/2; \$100,000 2098 coup. at 117 1/2; \$100,000 2099 coup. at 117 1/2; \$100,000 2100 coup. at 117 1/2; \$100,000 2101 coup. at 117 1/2; \$100,000 2102 coup. at 117 1/2; \$100,000 2103 coup. at 117 1/2; \$100,000 2104 coup. at 117 1/2; \$100,000 2105 coup. at 117 1/2; \$100,000 2106 coup. at 117 1/2; \$100,000 2107 coup. at 117 1/2; \$100,000 2108 coup. at 117 1/2; \$100,000 2109 coup. at 117 1/2; \$100,000 2110 coup. at 117 1/2; \$100,000 2111 coup. at 117 1/2; \$100,000 2112 coup. at 117 1/2; \$100,000 2113 coup. at 117 1/2; \$100,000 2114 coup. at 117 1/2; \$100,000 2115 coup. at 117 1/2; \$100,000 2116 coup. at 117 1/2; \$100,000 2117 coup. at 117 1/2; \$100,000 2118 coup. at 117 1/2; \$100,000 2119 coup. at 117 1/2; \$100,000 2120 coup. at 117 1/2; \$100,000 2121 coup. at 117 1/2; \$100,000 2122 coup. at 117 1/2; \$100,000 2123 coup. at 117 1/2; \$100,000 2124 coup. at 117 1/2; \$100,000 2125 coup. at 117 1/2; \$100,000 2126 coup. at 117 1/2; \$100,000 2127 coup. at 117 1/2; \$100,000 2128 coup. at 117 1/2; \$100,000 2129 coup. at 117 1/2; \$100,000 2130 coup. at 117 1/2; \$100,000 2131 coup. at 117 1/2; \$100,000 2132 coup. at 117 1/2; \$100,000 2133 coup. at 117 1/2; \$100,000 2134 coup. at 117 1/2; \$100,000 2135 coup. at 117 1/2; \$100,000 2136 coup. at 117 1/2; \$100,000 2137 coup. at 117 1/2; \$100,000 2138 coup. at 117 1/2; \$100,000 2139 coup. at 117 1/2; \$100,000 2140 coup. at 117 1/2; \$100,000 2141 coup. at 117 1/2; \$100,000 2142 coup. at 117 1/2; \$100,000 2143 coup. at 117 1/2; \$100,000 2144 coup. at 117 1/2; \$100,000 2145 coup. at 117 1/2; \$100,000 2146 coup. at 117 1/2; \$100,000 2147 coup. at 117 1/2; \$100,000 2148 coup. at 117 1/2; \$100,000 2149 coup. at 117 1/2; \$100,000 2150 coup. at 117 1/2; \$100,000 2151 coup. at 117 1/2; \$100,000 2152 coup. at 117 1/2; \$100,000 2153 coup. at 117 1/2; \$100,000 2154 coup. at 117 1/2; \$100,000 2155 coup. at 117 1/2; \$100,000 2156 coup. at 117 1/2; \$100,000 2157 coup. at 117 1/2; \$100,000 2158 coup. at 117 1/2; \$100,000 2159 coup. at 117 1/2; \$100,000 2160 coup. at 117 1/2; \$100,000 2161 coup. at 117 1/2; \$100,000 2162 coup. at 117 1/2; \$100,000 2163 coup. at 117 1/2; \$100,000 2164 coup. at 117 1/2; \$100,000 2165 coup. at 117 1/2; \$100,000 2166 coup. at 117 1/2; \$100,000 2167 coup. at 117 1/2; \$100,000 2168 coup. at 117 1/2; \$100,000 2169 coup. at 117 1/2; \$100,000 2170 coup. at 117 1/2; \$100,000 2171 coup. at 117 1/2; \$100,000 2172 coup. at 117 1/2; \$100,000 2173 coup. at 117 1/2; \$100,000 2174 coup. at 117 1/2; \$100,000 2175 coup. at 117 1/2; \$100,000 2176 coup. at 117 1/2; \$100,000 2177 coup. at 117 1/2; \$100,000 2178 coup. at 117 1/2; \$100,000 2179 coup. at 117 1/2; \$100,000 2180 coup. at 117 1/2; \$100,000 2181 coup. at 117 1/2; \$100,000 2182 coup. at 117 1/2; \$100,000 2183 coup. at 117 1/2; \$100,000 2184 coup. at 117 1/2; \$100,000 2185 coup. at 117 1/2; \$100,000 2186 coup. at 117 1/2; \$100,000 2187 coup. at 117 1/2; \$100,000 2188 coup. at 117 1/2; \$100,000 2189 coup. at 117 1/2; \$100,000 2190 coup. at 117 1/2; \$100,000 2191 coup. at 117 1/2; \$100,000 2192 coup. at 117 1/2; \$100,000 2193 coup. at 117 1/2; \$100,000 2194 coup. at 117 1/2; \$100,000 2195 coup. at 117 1/2; \$100,000 2196 coup. at 117 1/2; \$100,000 2197 coup. at 117 1/2; \$100,000 2198 coup. at 117 1/2; \$100,000 2199 coup. at 117 1/2; \$100,000 2200 coup. at 117 1/2; \$100,000 2201 coup. at 117 1/2; \$100,000 2202 coup. at 117 1/2; \$100,000 2203 coup. at 117 1/2; \$100,000 2204 coup. at 117 1/2; \$100,000 2205 coup. at 117 1/2; \$100,000 2206 coup. at 117 1/2; \$100,000 2207 coup. at 117 1/2; \$100,000 2208 coup. at 117 1/2; \$100,000 2209 coup. at 117 1/2; \$100,000 2210 coup. at 117 1/2; \$100,000 2211 coup. at 117 1/2; \$100,000 2212 coup. at 117 1/2; \$100,000 2213 coup. at 117 1/2; \$100,000 2214 coup. at 117 1/2; \$100,000 2215 coup. at 117 1/2; \$100,000 2216 coup. at 117 1/2; \$100,000 2217 coup. at 117 1/2; \$100,000 2218 coup. at 117 1/2; \$100,000 2219 coup. at 117 1/2; \$100,000 2220 coup. at 117 1/2; \$100,000 2221 coup. at 117 1/2; \$100,000 2222 coup. at 117 1/2; \$100,000 2223 coup. at 117 1/2; \$100,000 2224 coup. at 117 1/2; \$100,000 2225 coup. at 117 1/2; \$100,000 2226 coup. at 117 1/2; \$100,000 2227 coup. at 117 1/2; \$100,000 2228 coup. at 117 1/2; \$100,000 2229 coup. at 117 1/2; \$100,000 2230 coup. at 117 1/2; \$100,000 2231 coup. at 117 1/2; \$100,000 2232 coup. at 117 1/2; \$100,000 2233 coup. at 117 1/2; \$100,000 2234 coup. at 117 1/2; \$100,000 2235 coup. at 117 1/2; \$100,000 2236 coup. at 117 1/2; \$100,000 2237 coup. at 117 1/2; \$100,000 2238 coup. at 117 1/2; \$100,000 2239 coup. at 117 1/2; \$100,000 2240 coup. at 117 1/2; \$100,000 2241 coup. at 117 1/2; \$100,000 2242 coup. at 117 1/2; \$100,000 2243 coup. at 117 1/2; \$100,000 2244 coup. at 117 1/2; \$100,000 2245 coup. at 117 1/2; \$100,000 2246 coup. at 117 1/2; \$100,000 2247 coup. at 117 1/2; \$100,000 2248 coup. at 117 1/2; \$100,000 2249 coup. at 117 1/2; \$100,000 2250 coup. at 117 1/2; \$100,000 2251 coup. at 117 1/2; \$100,000 2252 coup. at 117 1/2; \$100,000 2253 coup. at 117 1/2; \$100,000 2254 coup. at 117 1/2; \$100,000 2255 coup. at 117 1/2; \$100,000 2256 coup. at 117 1/2; \$100,000 2257 coup. at 117 1/2; \$100,000 2258 coup. at 117 1/2; \$100,000 2259 coup. at 117 1/2; \$100,000 2260 coup. at 117 1/2; \$100,000 2261 coup. at 117 1/2; \$100,000 2262 coup. at 117 1/2; \$100,000 2263 coup. at 117 1/2; \$100,000 2264 coup. at 117 1/2; \$100,000 2265 coup. at 117 1/2; \$100,000 2266 coup. at 117 1/2; \$100,000 2267 coup. at 117 1/2; \$100,000 2268 coup. at 117 1/2; \$100,000 2269 coup. at 117 1/2; \$100,000 2270 coup. at 117 1/2; \$100,000 2271 coup. at 117 1/2; \$100,000 2272 coup. at 117 1/2; \$100,000 2273 coup. at 117 1/2; \$100,000 2274 coup. at 117 1/2; \$100,000 2275 coup. at 117 1/2; \$100,000 2276 coup. at 117 1/2; \$100,000 2277 coup. at 117 1/2; \$100,000 2278 coup. at 117 1/2; \$100,000 2279 coup. at 117 1/2; \$100,000 2280 coup. at 117 1/2; \$100,000 2281 coup. at 117 1/2; \$100,000 2282 coup. at 117 1/2; \$100,000 2283 coup. at 117 1/2; \$100,000 2284 coup. at 117 1/2; \$100,000 2285 coup. at 117 1/2; \$100,000 2286 coup. at 117 1/2; \$100,000 2287 coup. at 117 1/2; \$100,000 2288 coup. at 117 1/2; \$100,000 2289 coup. at 117 1/2; \$100,000 2290 coup. at 117 1/2; \$100,000 2291 coup. at 117 1/2; \$100,000 2292 coup. at 117 1/2; \$100,000 2293 coup. at 117 1/2; \$100,000 2294 coup. at 117 1/2; \$100,000 2295 coup. at 117 1/2; \$100,000 2296 coup. at 117 1/2; \$100,000 2297 coup. at 117 1/2; \$100,000 2298 coup. at 117 1/2; \$100,000 2299 coup. at 117 1/2; \$100,000 2300 coup. at 117 1/2; \$100,000 2301 coup. at 117 1/2; \$100,000 2302 coup. at 117 1/2; \$100,000 2303 coup. at 117 1/2; \$100,000 2304 coup. at 117 1/2; \$100,000 2305 coup. at 117 1/2; \$100,000 2306 coup. at 117 1/2; \$100,000 2307 coup. at 117 1/2; \$100,000 2308 coup. at 117 1/2; \$100,000 2309 coup. at 117 1/2; \$100,000 2310 coup. at 117 1/2; \$100,000 2311 coup. at 117 1/2; \$100,000 2312 coup. at 117 1/2; \$100,000 2313 coup. at 117 1/2; \$100,000 2314 coup. at 117 1/2; \$100,000 2315 coup. at 117 1/2; \$100,000 2316 coup. at 117 1/2; \$100,000 2317 coup. at 117 1/2; \$100,000 2318 coup. at 117 1/2; \$100,000 2319 coup. at 117 1/2; \$100,000 2320 coup. at 117 1/2; \$100,000 2321 coup. at 117 1/2; \$100,000 2322 coup. at 117 1/2; \$100,00